

2022-2023 MBA DATA FORM

Name & Last four of SSN: _____

First name _____ Last name _____ Date _____

Address _____ Date of Birth _____ SSN or Student ID _____

Phone Number _____ Email _____

Is it alright to communicate with you by text message?

☐ Yes☐ No

Semesters Attending:

<input type="checkbox"/>	FALL SESSION 1
<input type="checkbox"/>	FALL SESSION 2
<input type="checkbox"/>	SPRING SESSION 1
<input type="checkbox"/>	SPRING SESSION 2
<input type="checkbox"/>	SUMMER SESSION

****PLEASE CHECK WHICH SESSIONS YOU ARE PLANNING ON ATTENDING****

Amount of Hours:

Fall Session 1:
____ 6+HOURS ____ 5-4 HOURS ____ 3 HOURS ____ 2-1 HOURS

Fall Session 2:
____ 6+HOURS ____ 5-4 HOURS ____ 3 HOURS ____ 2-1 HOURS

Spring Session 1:
____ 6+HOURS ____ 5-4 HOURS ____ 3 HOURS ____ 2-1 HOURS

Spring Session 2:
____ 6+HOURS ____ 5-4 HOURS ____ 3 HOURS ____ 2-1 HOURS

Summer Session :
____ 6+HOURS ____ 5-4 HOURS ____ 3 HOURS ____ 2-1 HOURS

****PLEASE CHECK THE AMOUNT OF HOURS FOR EACH SESSION ATTENDING****

College Major: MBA

Anticipated Graduation Date: _____

Do you currently hold a Bachelor's Degree?

☐ Yes☐ No

Please list **ALL** previously attended colleges/universities, including any colleges/universities through which dual enrollment credit was earned: _____

If you will not apply for financial aid (grants and/or loans), please stop here & sign and date below.

X _____

Date _____

SATISFACTORY ACADEMIC POLICY (SAP)

LCU is required by federal regulations (*Sections 668.16(e).668.32(f) and 668.34*) to establish minimum standards to determine a student's eligibility for federally funded financial aid programs. These programs include Federal Grants, Federal-Work Study, and Direct Loans (including Plus). These SAP standards apply to all students, including transfer, re-entry, and continuing, regardless of whether or not they previously received aid. These standards are applicable to all students attending Louisiana College.

This institution requires its students to maintain Satisfactory Academic Progress (SAP) as established by LCU, in order to continue to matriculate at the school and to continue to be eligible to participate in the federal government's Title IV financial aid programs. These standards apply to all students, regardless of the source of the student's funding, and to all students, regardless of their enrollment status (full-time, three-quarter time, part-time or less than ½ time).

Transfer students: SAP will be reviewed before aid is initially awarded to a transfer student and then reviewed along with all students at the end of each semester. Transfer students must have earned at least 67% of total hours attempted and have the appropriate cumulative GPA.

If the student is accepted into LCU without meeting SAP guidelines then the student will automatically be placed on Financial Aid Warning status for the semester they enroll and then their progress will be measured in subsequent semesters along with other students.

GPA (Qualitative): The minimum GPA required at the end of each reporting period (semester) is as follows: All students must earn at least a "C" average which is a 2.0 grade point average at the end of their sophomore year. The grade point average scale is as follows: 4.0 = A, 3.0 = B, 2.0 = C, 1.0 = D and 0.9 or below = F.

Status	Min. Cum. GPA
Freshman: 1-25 hours earned	3.0
Sophomore: 26- 59 hours earned	3.0
Junior & Senior	3.0

Pace of Progression (Quantitative): For a student to be considered progressing normally, the student's ratio of earned hours to attempted hours (or pace toward degree completion) must be no less than as shown on the following table:

Status	Cum./Semester Earn. Hrs
Freshman: 1-25 hours earned	67%
Sophomore: 26- 59 hours earned	67%
Junior & Senior	67%

Maximum Timeframe (Quantitative): To quantify academic progress, a school must set a maximum time frame in which a student is expected to complete a degree. For undergraduate and graduate programs, the maximum time frame can't exceed 150% of the published length of the program measured in credit hours attempted. The majority of undergraduate programs require 120 hours for graduation. The maximum time frame for students in these programs is 180 attempted hours ($120 \times 1.5 = 180$). Students whose programs require more than 120 hours for a degree will have a higher limit.

The following courses count as attempted but do not count as completed units in the SAP calculation:

- Incomplete • Failed
- Withdrawn • More than one repeat of any course

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Double Majors: Students who receive permission to pursue a double major/minor will normally be expected to complete all degree requirements before reaching the maximum hours allotted.

Change in Majors: Students who change their majors will normally be expected to complete all degree requirements before reaching the maximum hours allotted. Students are allowed to change their major but must note that any changes do affect their eligibility for federal student aid. The main part being affected will be the credit hour eligibility as all credits that have been attempted so far will be counted regardless of whether those credit hours were funded or not. For example if a student is majoring in a program that needs 33 credit hours to complete and has attempted 28 credit hours then decides to enroll in a program that needs only 18 credit hours his/her eligibility would be exhausted because the student's attempted hours would have exceeded the 150% eligibility of 27 credits for the 18 credit hour program.

2nd Bachelor's Degree: A student who has already been awarded a bachelor's degree may apply for a second degree; however, they must complete all degree requirements before reaching the maximum hours allotted. Please remember that students who have already obtained one bachelor's degree are no longer eligible for Federal Pell or SEOG grants. In addition the federal aggregate loan limits are not increased for students working on a 2nd bachelor's degree.

Developmental/Remedial Courses: Are counted as hours attempted and, if successfully completed, as hours earned. Louisiana College offers non-credit remedial courses in Math and English. Generally, these courses are numbered 100 or lower. These courses do not count as credit toward a student's certificate or Associate Degree program. The credit hours from these courses will count against a student's hours attempted and will be factored into the student's 150% eligibility and grade point average.

Early Start (Dual Enrollment): High school students taking college courses will have their courses evaluated when matriculating at LCU. If a student's college level courses fail to meet the minimum SAP standards, he/she will be placed on Financial Aid Warning for the semester they next enroll.

Following is an example of how an undergraduate student does not meet timeframe standards: This student, whose program requires 120 hours toward graduation, has accumulated 190 hours, thus exceeding the 150% maximum timeframe:

Degree Credit Requirements	150%	Cumulative	SAP Status
120	180	190	Not Met

SAP Status: Our policy outlines the following procedures for students who do not meet SAP at the end of the semester. We will review SAP at the end of each payment period (fall, spring, summer).

If a student fails to meet SAP at the end of the academic semester they will be placed on Financial Aid Warning and will receive a letter from the Financial Aid Office stating their eligibility status and requirements. If a student fails to meet SAP at the end of the academic semester while on a Financial Aid Warning, they will be then placed on ACADEMIC Probation with a loss of Title IV and will then receive a letter from the Financial Aid Office stating their eligibility status, what the student must do to regain eligibility and the process to appeal if applicable.

I certify that I have read and understand the Satisfactory Academic Progress Policy. By signing below, I also certify that all information provided by myself on this application is true and accurate to the best of my knowledge.

Type

Signature: _____ Date _____

Print Name: _____ Student ID# _____

**** THIS PAGE MUST BE SIGNED FOR FINANCIAL AID TO BE PROCESSED ****

2022-2023 MBA DATA FORM For financial aid recipients only:

Name & Last four of SSN: _____

The first step in applying for financial aid is completing the 2022-2023 Free Application for Federal Student Aid (FAFSA). The Free Application for Federal Student Aid (FAFSA) is available on the web at www.fafsa.ed.gov. The result of your FAFSA is called the Student Aid Report (SAR) and it summarizes the data you reported on your application. You will receive your SAR via e-mail confirmation. Please be sure to read and review this information carefully for accuracy. Should you need to make corrections you may do so electronically by submitting a FAFSA correction online at www.fafsa.ed.gov. Louisiana Christian University's Federal School Code must be entered on your FAFSA in order for our office to receive it.

School Code: **002007**

College Name: Louisiana Christian University

Address: 1140 College Drive Box 582, Pineville, LA 71359

Because it can take several weeks to process a financial aid application, we encourage you to complete and submit your FAFSA as soon as possible.

Federal assistance to pay for college is available from several different programs. These include the need-based grant (Pell, if eligible), subsidized (if eligible) and unsubsidized loans. At this time the online Bachelor of Criminal Justice & Bachelor of Business of Administration do not offer scholarships or work study aid.

FEDERAL PELL GRANT

A Federal Pell Grant, unlike a loan, does not have to be repaid. It's designed to provide financial assistance to undergraduate students with exceptional need who are pursuing their first undergraduate degree. The Expected Family Contribution (EFC) resulting from the FAFSA determines the amount of the award. Not all students qualify for the Federal Pell Grant. Students may receive the Federal Pell Grant for no more than 12 terms (roughly six years).

Federal Direct Loan Program (DL) - The Federal Direct Loan Program (DL) is the largest federal student loan program, through which eligible students and parents borrow directly from the U.S. Department of Education to help cover the cost of higher education. Students are only allowed to borrow the annual limit up to the Cost of Attendance based on their current grade level. There are lifetime loan limits also set by the Department of Education. This may limit your borrowing eligibility. Students may be eligible to receive the following Direct Loan programs:

A **Direct Subsidized Loan** is given to eligible undergraduate students who demonstrate financial need. The interest is paid by the U.S. Department of Education while you are enrolled in school at least half time or during deferment periods.

If you did not have an outstanding balance of principal or interest on a Direct Loan or FFEL Program Loan on July 1, 2013 or after, you are considered a first-time borrower and your eligibility for Direct Subsidized Loans is limited to a period not to exceed 150 percent of the length of your educational program. Under certain conditions, if you exceed the 150 percent limit, you may lose the interest subsidy on your existing Direct Subsidized loans

A **Direct Unsubsidized Loan** is made to eligible undergraduate, graduate, and professional students and is not based on financial need. Therefore, they are available to most students. You are responsible for the interest from the day you borrow the money until you pay off the loan.

Students who receive a Direct Subsidized and/or Direct Unsubsidized Loans are subject to the terms and conditions, along with the borrower's rights and responsibilities disclosed on the Federal Direct Stafford/Unsubsidized Loan Master Promissory Note (MPN).

Annual Limits Grad Students	
\$20,500.00 per year unsubsidized only	Max lifetime limit for Grad Student: \$138,500.00

**Please note that this chart shows maximum amounts students may receive. The amount you qualify to borrow may be less depending on your cost of attendance, financial need and other financial assistance.*

STUDENT LOAN APPLICATION

ANNUAL LOAN LIMITS (Based on at least half-time enrollment)

Grad/Prof Students: *up to* \$20,500 per year
Actual loan amount subject to Cost of Attendance

Total requested loan amount: Fall session 1: _____

Fall session 2: _____

Spring session 1: _____

Spring session 2: _____

Summer session: _____

All loans are subject to lender processing fees of up to 1.057% of the loan total.

All Student Loans are now processed through Direct Loan. The lender is the U.S. Department of Education rather than a bank or other financial institution.

LCU participates in electronic transfer (ETF) of loan proceeds. I authorize the school to transfer loan proceeds received by EFT to my student account.

Student Signature: _____ Date: ____/____/____

Last 4 digits of Social Security #: _____

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Print Name _____

Name & Last four of SSN: _____

Student ID# _____

Financial aid Checklist

Complete the FAFSA

- Complete the Free Application for Federal Student Aid (FAFSA) online at www.studentaid.gov.
- Students must complete a FAFSA each academic year
- Enter LCU's Federal School Code 002007

Be accepted in a degree program at Louisiana Christian University

Meet Eligibility Requirements

- In order to be considered for Federal aid, you must meet certain eligibility requirements that can be found at <https://studentaid.ed.gov/sa/>

Submit Required Forms

- All Online students applying for financial aid must complete and return the Undergraduate Data Form each academic year. This form is required to prepare a financial aid package for the student.

Provide Verification Documents, If Required

- Your Student Aid Report (SAR) will indicate whether or not your file has been selected for verification. Approximately 30% of students are selected by the Department of Education to verify the data submitted on the Free Application for Federal Student Aid (FAFSA). Students are awarded financial aid AFTER all requested information is received. **If the information requested by our office is not submitted early enough, the student may not receive a financial aid package prior to the payment deadline which can classes to be dropped.** Below are some helpful hints to prevent delays:
 - Be sure all documents you submit to our office are completed in full and signed.
 - Keep legible copies of all information you submit and record the date and time you sent in the documents.
 - If you need a federal tax return transcript, request one directly from the IRS online (irs.gov) **or** call 1-800-908-9946 **or** complete and mail Form 4506-T, *Request for Transcript of Tax Return*, selecting the "Return Transcript" option.
 - Check your personal email account frequently.
 - Check your status on your LCU student portal

Complete Loan Processing Requirements

We highly recommend you complete additional documentation for loan processing. This documentation includes the following:

- Federal Direct Stafford Loan Master Promissory Note
- Annual Student Loan Acknowledgement
- Federal Stafford Loan Entrance Counseling

This can be done on-line at www.studentaid.gov.